



Visit us at: www.casadelmar-aruba.com

NETWORK

Keeping you in touch with Aruba

Fall 2004

MESSAGE FROM THE CHAIRMAN

As we approach the end of the year, as Chairman of the Board of Directors, I have the pleasant task of reviewing the past year. While we await the final statistics, financially we had another successful period and the highlights of our capital projects are listed in the Resort update by Aisa, our General Manager.

We are now in a position to say that we have successfully weathered the turbulence of the past few years and have settled into a pattern of self-management where the emphasis has been and will continue to be on the physical improvements to our Resort. Management has worked on a phased replacement of all capital items so we can make advanced financial decisions and keep our Resort up to the standards that you have come to expect from us. In this regard, in the upcoming Convocation, we will be asking for your ratification of the following projects which were approved by the Board at the productive November Board session:

- ¥ The provision of a **computer system** for a period in excess of one year. This service was provided and managed by Aruba Beach Club for which Casa del Mar paid 53% of the expenses but the resignation of the IT Manager necessitated us to seek our own solution.
- ¥ The replacement of the **Panoramic elevator** which was installed in 1989 and as many members can attest, has been recently subject to many mechanical failures and breakdowns.
- ¥ Repairs to the **exterior panels of the Presidential building**.
- ¥ **Refinishing the exterior of the Ambassador Wing.**

Even with the modest increase in next year's maintenance fees, our fees are still among the lowest in the island and we encourage you to pay your maintenance fees on a timely basis to ensure that our finances are in good shape. This year, we also increased the percentage on members' rentals in order to stimulate increased usage of our Resales and Rental department which, as you know contributes significantly to the Resort's performance.

In our general area, the Golf Course has been officially opened at the Divi and plans were recently announced for a water theme park close to La Cabana all of which will enhance the area and create a vibrant community of which Casa del Mar forms a part and which I am sure will be enjoyed by the majority of visitors to Aruba.

During the course of the year, although thankfully we are not directly in the hurricane belt, we were affected by the outer bands of Hurricane Ivan and full credit must be given to our General Manager Aisa and her dedicated staff members who worked tirelessly to ensure that the members in residence were inconvenienced as little as possible. We also thank the members themselves who cooperated in the difficult few days which followed as everyone exemplified the true spirit of Casa del Mar.

All these achievements were only possible with the support of you, our members and the management and loyal staff who take care of your needs year after year. On behalf of the entire Board, please accept my very best wishes for the Holiday Season and look forward to continue serving you in the New Year which I am confident will be another fruitful one for Casa del Mar.

RESORT UPDATE FROM OUR GENERAL MANAGER

Following is an updated status of projects that we have undertaken during the course of the current fiscal period.

COMPLETED PROJECTS:

- ¥ **Roof repairs** to both the Ambassador Wing and Phase 2;
- ¥ Customized entrance to the **parking lot of the Ambassador Wing;**
- ¥ The purchase of an **emergency vehicle;**
- ¥ Completion of the protective **beach wall**. We are in the process of placing a lit sign with the Resort's name;
- ¥ We built a **new walkway** in front of the ocean front suites;
- ¥ We replaced the **Ambassador Wing refrigerators;**
- ¥ We replaced the **microwaves and stoves in Phase II;**
- ¥ We replaced the **Ambassador Wing elevator;**
- ¥ We refinished both **Kiddys Pools;**
- ¥ We replaced the **Presidential keying system;**
- ¥ We replaced the **Chiller air-conditioning system for Phase II;**
- ¥ We changed the **bathroom accessories;**
- ¥ We installed **two swings** in the grounds;
- ¥ We created an **additional deck/ramp on another beach chickee** for the handicapped;
- ¥ We set up a **Wi-Fi Internet Service.**

PROJECTS IN PROCESS:

- ¥ **Elevators Presidential Phases I & II:**
Two new elevators have been ordered and we are awaiting their arrival for installation.
- ¥ **Multi-Station Gym Equipment:**
For the ones who are health conscious, a new Multi-Station has been ordered for the gym. This expense is shared with Aruba Beach Club.
- ¥ **Activities Center:**
Very soon our Members will be able to enjoy their activities in a location closer to the pool when we erect our brand new Activities Center.

- ¥ **Repairs to the exterior panels:**
We will commence this project early in the New Year to protect the building.
- ¥ **Redesign of the parking lot:**
We are completing the redesign to create more parking spaces to help alleviate the parking problem.
- ¥ **Multi-purpose building:**
We are still awaiting Government approval of the structure — which is connected to the parking lot project.

GENERAL:

Ambulance Service:

A group of Medical Technicians joined forces and introduced a new private ambulance service for the Resorts and Hotels in the area and as of November 1, 2004 they started by offering partial ambulance service from 9:00 a.m. to 9:00 p.m. The ambulance is based at La Cabana Beach Resort and the company intends to get two (2) new ambulances and implement a 24-hour service effective December 1st 2004. Following please find some pertinent information of the service.

¥ Telephone (297) 739-9911

¥ International Insurance cards are accepted

¥ Major Credit Cards are accepted

¥ Email address: kinikiniemergency@yahoo.com

The services offered include emergency and non-emergency transport services, First Aid assistance, special need groups medical escorting, wheelchairs transport and tours and special equipment rentals.

Demonstration on Defibrillator:

Every other week, there is a demonstration of defibrillator by a Medical Expert immediately after the Member's Orientation.

THE LINKS GOLF COURSE:

For avid golf lovers, you can now enjoy The Links Golf Course next to Divi Dutch Village. Please contact them at via email at teetimes@diviresorts.com or by dialing (297) 581- GOLF(4653)

WATER PARK FOR ARUBA:

Soon, the biggest water theme park of the Caribbean and Latin America will be constructed in Aruba on the vacant land south of La Cabana Casino. Scheduled for completion in early 2006, the park will be named Morgan's Island and visitors will be able to enjoy wild water rafting, water slides, canoe passages, waterfalls, swimming pools and water tubes. The facility will also feature roller coasters, a spa, restaurants and a shopping mall.

STORAGE

A new Company, Timeshare Storage is now offering a facility for storing your personal items. Pickup and delivery can be arranged and for those members interested in such a service, you can contact them directly by emailing TimeShareStorage@aol.com or by telephone (297) 992 5604.

TRAVEL UPDATE

US Airways recently detailed plans for becoming a low-cost carrier, saying it will overhaul its flight schedule and sharply boost aircraft turnaround times beginning in February 2005. "By changing our core model, US Airways will be better positioned to successfully compete in an aggressive competitive environment where declines in yield, growth of other low cost carriers and record high fuel prices are expected" said Ben Baldanza, the Company's senior Vice President of Marketing and Planning.

We wish US Airways all the best in their new approach which hopefully will result in some positive results for the Timeshare segment to the island.

We would also like to share the following information with you as the search continues to try to reasonably priced airfares to Aruba. www.AirDepartment.com is an online search engine which offers the ability to search, compare and book discounted airfare for your vacation needs. Air Department has access to privately negotiated bulk fares for the major air carriers and is willing to offer these fares to Timeshare members.

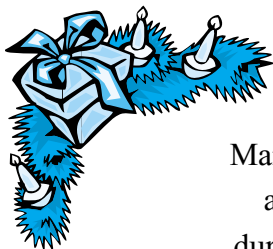
To access this facility via the Internet, log onto our website — www.casadelmar-aruba.com and click on the AirDepartment.com logo d link. You can then create your own unique password and login. You will never have to enter this information again. Then search for your airfare (and car rental) for all your travel needs to Aruba. For those members without computer access, contact Air Department at 1 800 832 4242.

International Hotel Reps continues to work with timeshare owners and they can be contacted at www.arubadepot.com or 1800 269 8048. The principal contact is Harlan Cygielman.

TNT is offering air deals from Boston and they can be contacted at www.tntvacations.com or 1800 225 7678 ext. 3446.

In checking around, do not forget to check with the travel divisions of RCI and Interval International as well.

Please remember to check with your airline prior to your departure date, to verify the time you need to be at the airport before your flight.



Seasons Greetings

On behalf of the Board of Directors, the Supervisory Board, Management and staff, we wish you all the very best for the Holiday Season and a New Year that is filled with good health and positive experiences during which we hope to welcome you once again to your Caribbean home.



Executive Offices 06-0290, P.O. Box 520-797, Miami FI 33152

