

EXCLUSIVE CONTRACT FOR RESALE OF INTERVALS

The undersigned hereinafter called "Seller" and, the Casa del Mar Beach Resort Cooperative Association, hereinafter called "CdMCoop" have entered into the following agreement.

1. Seller hereby appoints CdMCoop as the agent and hereby grants its power of attorney to re-sell its interval(s) at the prices listed below.
2. CdMCoop shall be entitled to a commission of 15% of the Seller's price listed below payable out of such purchase price.
2. a CdMCoop charges a US\$155 non-refundable registration fee for each week listed, to cover computer and administration expenses. This fee is due upon signing this agreement.
3. The Seller agrees that the duration of this agreement is valid for 12 months (one full year) starting from the date the contract is signed by both parties.
4. The Seller agrees that during the time its interval is up for sale, only own use or rental of the suite/week is allowed. Alternation to different time periods, borrowing ahead of time, space banking with RCI or II will not be allowed.
5. In the event that the resale transaction takes place prior to or during the time period being sold, Seller understands and agrees to relinquish its right of use, and or rental proceeds to the new buyer of the interval. CdMCoop will refund Seller any prepaid Club Dues.
6. Seller understands and agrees that CdMCoop is not obligated to keep Seller informed of the status of the sale until such time that the interval(s) has been sold.
7. Seller understand and agrees that settlement for the sale by CdMCoop will take place at least 45 days after receipt of the new buyer's final payment. This is in connection with the check clearance procedure at the bank.
8. CdMCoop recognizes Seller's right to sell privately, but Seller must confirm such communication in writing to CdMCoop in order to avoid double sales.
9. Seller agrees to keep its Club Dues Account current at all times. CdMCoop has the right to withdraw Seller's week from the resale list in the event that Seller has an outstanding balance.
10. In the event a private sale is made while week is still listed with CdMCoop, Seller remains liable to pay CdMCoop five percent (5%) of listed price unless Seller has cancelled the contract at least 180 days prior to the sale.
11. In the event of a private sale, a closing cost of US\$350 will be charged to the Seller in order to effectuate the transfer of ownership.
12. This form is to be mailed or faxed together with a copy of the original membership agreement and must be signed by all owners.
13. The owners must instruct CdMCoop how they wish for the proceeds of the sale to be paid and also in whose name.

14. Prior to release of the funds, the Seller must return the original certificates (deeds) to the Resale Department. Without these, the sale will not be considered complete.

SHARE	WEEK	SUITE	SELLING PRICE	COMMISSION 15%	MINIMUM RETURN
-----	-----	-----	US\$-----	US\$-----	US\$-----
-----	-----	-----	US\$-----	US\$-----	US\$-----

OWNER

CO-OWNER

----- Membership #-----

----- Print Name-----

----- Address-----

----- City/State/Zip Code-----

----- Country-----

----- Home Phone-----

----- Work Phone-----

----- Fax-----

----- Email Address-----

Signature

Signature

Proceeds to be paid in the name(s) of _____

by _____ (method of payment)

PLEASE PRINT THIS DOCUMENT, FILL IN AND SIGN AND MAIL OR FAX WITH A COPY OF THE ORIGINAL MEMBERSHIP AGREEMENT TO

**Casa del Mar Beach Resort
Resales Department
P.O Box 368, Oranjestad, Aruba
Tel: (297) 582-7000
Fax: (297) 582-9044
E-mail: cdmrs@setarnet.aw
Attn: Jacobo Lopez**