

JACOBO LOPEZ REAL ESTATE N.V. RENTAL AGREEMENT
Effective July 1, 2008

Member's Name: _____ Date: _____
Home Address: _____ Daytime Phone: _____
Email Address: _____ Fax # _____
Membership #: _____ Type of Suite PRES / AMB
Total nights to be rented: _____ Year _____ Full Week: _____ Year _____

RENTAL CONDITIONS:

In order for the Resort to remain "Member/Guest Friendly" allowing flexibility, your suite number becomes insignificant in this Rental Program. Your request for participation will be assigned a priority number for Rental sequence. First request received each week will be assigned #1, #2 etc. etc. Therefore, your concern will not be whether your particular suite was occupied or not, rather, that we were to rent a room in your behalf according to your priority.

1. Signed Rental Agreement to be mailed or faxed 90 days prior to members' interval together with a copy of original membership agreement.
2. The Club Dues must be paid in full by the time the week is deposited in the Rental Program.
3. If you wish to deposit your room with the exchange companies RCI or II, than you have to remove your room from the Rental Program by notifying the Resort in writing.
4. If your room has not been rented out, you can notify the Resort in writing to remove this from the Rental Program.
5. In the event the suite has been rented out, the member will receive the amount corresponding to 70% of the net rate. The check will be mailed 60 days after departure of the renter. The remaining 30% of the proceeds are returned to Casa del Mar Beach Resort Cooperative Association.
6. It is understood that in case the room has not been rented, no payment will be issued to the member.
7. Once the room has been rented, the member no longer has the right to remove this from the Rental Program to make use of this room.
8. Casa del Mar Beach Resort Cooperative Association will do its utmost best to rent out the room deposited in the Rental Program at full rate or at 25% discount (member's discount) but not lower than 50% of established rack rate.

9. The member has the right to frequently follow-up with the Rental Department about the status of his/her room.
10. The member must inform the Resort how they wish to be paid the proceeds of the total week or total nights rented and in whose name the check or transfer should be made out.

Member agrees to the terms and conditions stated above:

Signature: _____

Member and Co-Member must sign the Rental Agreement for further handling.

Proceeds to be paid in the name(s) of:

By: _____ (method of payment).

Member Signature: _____

Member Signature: _____

PLEASE PRINT, FILL IN AND MAIL OR FAX TO

**Casa del Mar Beach Resort
Rental Department
P.O Box 368, Oranjestad, Aruba
Tel: (297) 582-7000
Fax: (297) 582-9044
E-mail: cdmrs@setarnet.aw
Attn: Jacobo Lopez**